

# IRA APPLICATION



It's easy to establish your account. Simply fill out this application, completing all relevant sections, sign in ink and return to: **FundX Upgrader Funds c/o US Bancorp Fund Services, LLC, P.O. Box 701, Milwaukee, WI 53201-0701** or overnight express mail to: **FundX Upgrader Funds c/o US Bancorp Fund Services, LLC, 615 E. Michigan St. FL 3, Milwaukee, WI**

In compliance with the USA PATRIOT Act, all financial institutions (including mutual funds) are required to obtain, verify, and record the following information for all registered owners or others who may be authorized to act on an account: full name, date of birth, Social Security number, and permanent street address. Corporate, trust, and other entity accounts require additional documentation. This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value.

- 1 CHOOSE YOUR ACCOUNT**  
Choose from Traditional, Roth, SEP, or Simplified IRAs.
- 2 PERSONAL INFORMATION**  
Fill in the necessary information corresponding to the account's owner.
- 3 FUNDING YOUR ACCOUNT**  
**Section A:** You may pay by check or by transferring assets (from an IRA at your bank or another account).  
**Section B:** Select your investment choice(s) from the list of funds.  
**Section C:** Use this section to establish an automatic investment plan.
- 4 ASSET RE-ALLOCATION PROGRAM**  
Use this section to choose to have your account(s) rebalanced on a calendar quarter basis by selecting an Investor Model that reflects how your assets will be allocated.
- 5 ACCOUNT FEATURES**  
Section A: Choose from various redemption options.  
Section B: Provide your voided check if you have selected any option(s) within your application that require(s) automated cash movement to or from your bank.
- 6 BENEFICIARY INFORMATION**  
Please provide the necessary information concerning your beneficiaries. Without complete information we cannot maintain your beneficiaries.
- 7 SIGNATURES**  
Please be sure to sign your application in the appropriate places. We cannot accept your application without a signature.
- 8 SIMPLE IRA SECTION**  
Provide information if applicable.

**TIP ►**

**You'll need the following to complete this form:**

- Social Security number for owner
- Date of birth for owner
- Residential address for owner
- A check or wire transfer for your initial investment
- A voided check or deposit slip for the electronic transfer service (only if applicable)

**QUESTIONS?**

*For more information*

**1-866-455-FUND**

**STEP 1 Choose Your Account Type**

If no tax year is indicated, we will assume it is for the current tax year.

Refer to disclosure statement for eligibility requirements and contribution limits.

Choose ONE of the following account types:

- Traditional IRA Account**
  - For tax year \_\_\_\_\_
  - IRA to IRA Transfer (please complete IRA Transfer Form)
  - Rollover (shareholder had receipt of funds)
- IRA Rollover Account**
  - Rollover IRA to Rollover IRA
  - Direct Rollover from qualified plan- complete any additional form(s) required by your Plan Administrator. Please check the type of qualified plan:
    - Corporate    Pension    PSP    401(k)    403(b)    Other
- Roth IRA Account**
  - For tax year \_\_\_\_\_
  - Roth IRA to Roth IRA Transfer (please complete IRA Transfer Form)
  - Traditional (IRA to Roth IRA-year of conversion \_\_\_\_\_ in which Traditional IRA was converted to Roth IRA.
  - Rollover from Roth IRA (shareholder has receipt)
- SEP (Simplified Employee Pension Plan)**—Each employee must complete an IRA application.
  - Established to invest assets held in an existing personal trust.
  - Contribution
  - Transfer from another SEP IRA Account
  - Rollover (shareholder has receipt of funds)
- SIMPLE IRA** (Be sure to complete STEP 7)

**STEP 2 Personal Information**

Please print in ink.

**A Investor Information**

**Owner's Name**

First  M.I.

Last

Social Security Number  Date of Birth (Mo/Dy/Yr)

Driver's License or State I.D. Number  State of Issue

You must indicate a residential street address. P.O. boxes are allowed only for account mailing addresses (below).

**Residential Street Address of Owner**

Street Number      Street Name      Apartment, Suite, Floor

City      State      Zip Code

Daytime Phone      Ext.      Evening Phone

Account Mailing Address       Same as Residential

Street Number      Street Name

City      State      Zip Code

QUESTIONS? | For more information

**STEP 3**

**Funding Your Account**

**A Initial Investment**

- By check:** Make check payable to FundX Upgrader Funds \$ \_\_\_\_\_  
(\$2,500 minimum; \$500 minimum with Automatic Investment Plan)
- By wire:** Call 866-455-3863. Indicate amount of wire: \$ \_\_\_\_\_  
(\$2,500 minimum; \$500 minimum with Automatic Investment Plan)

**B Investment Choices**

**Investment Amount**  
(Select either \$ amount or % percentage)

**Distribution Options**  
(Select one)

Investment Choice	\$ Amount	% Percentage	Capital Gains & Dividends Reinvested	Capital Gains Reinvested & Dividends in Cash*	Capital Gains & Dividends in Cash*
<input type="checkbox"/> Asset Reallocation (See Step 4 on page 5)			<input checked="" type="checkbox"/>		
<input type="checkbox"/> FUNDX UPGRADER FUND (FUNDX) (1053)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> First American Prime Obligations Fund Class A (Money Market) (1054)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> FUNDX AGGRESSIVE UPGRADER FUND (HOTFX) (1055)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> FUNDX CONSERVATIVE UPGRADER FUND (RELAX) (1056)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> FUNDX FLEXIBLE INCOME FUND (INCMX) (1057)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> FUNDX STOCK UPGRADER FUND (STOCK) (1058)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> FUNDX ETF UPGRADER FUND (REMIX) (1959)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> FUNDX ETF AGGRESSIVE UPGRADER FUND (UNBOX) (1960)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Total: \$</b>		<b>100%</b>	If nothing is checked, all distributions will be reinvested. * Unless otherwise indicated, cash distributions will be mailed to the address in Section 2.		

Your signed application must be received at least 15 business days prior to initial transaction.

**C Automatic Investment Plan**

If you choose this option, funds will be automatically transferred from your bank account monthly. Please attach a voided check or preprinted savings deposit slip to STEP 5 of this application. We are unable to debit mutual fund or pass-through ("for further credit") accounts.

FUND	Amount per Draw	AIP Start Month	AIP Start Day
<input type="checkbox"/> Asset Reallocation (See Step 4 on page 5)	\$		
<input type="checkbox"/> FUNDX UPGRADER FUND (FUNDX) (1053)	\$		
<input type="checkbox"/> First American Prime Obligations Fund Class A (Money Market) (1054)	\$		
<input type="checkbox"/> FUNDX AGGRESSIVE UPGRADER FUND (HOTFX) (1055)	\$		
<input type="checkbox"/> FUNDX CONSERVATIVE UPGRADER FUND (RELAX) (1056)	\$		
<input type="checkbox"/> FUNDX FLEXIBLE INCOME FUND (INCMX) (1057)	\$		
<input type="checkbox"/> FUNDX STOCK UPGRADER FUND (STOCK) (1058)	\$		
<input type="checkbox"/> FUNDX ETF UPGRADER FUND (REMIX) (1959)	\$		
<input type="checkbox"/> FUNDX ETF AGGRESSIVE UPGRADER FUND (UNBOX) (1960)	\$		

- ▶ **Please keep in mind that:**  
There is a \$25 fee if the automatic purchase cannot be made (assessed by redeeming shares from your account).
- ▶ Participation in the plan will be terminated upon redemption of all shares.

**QUESTIONS?**

For more information

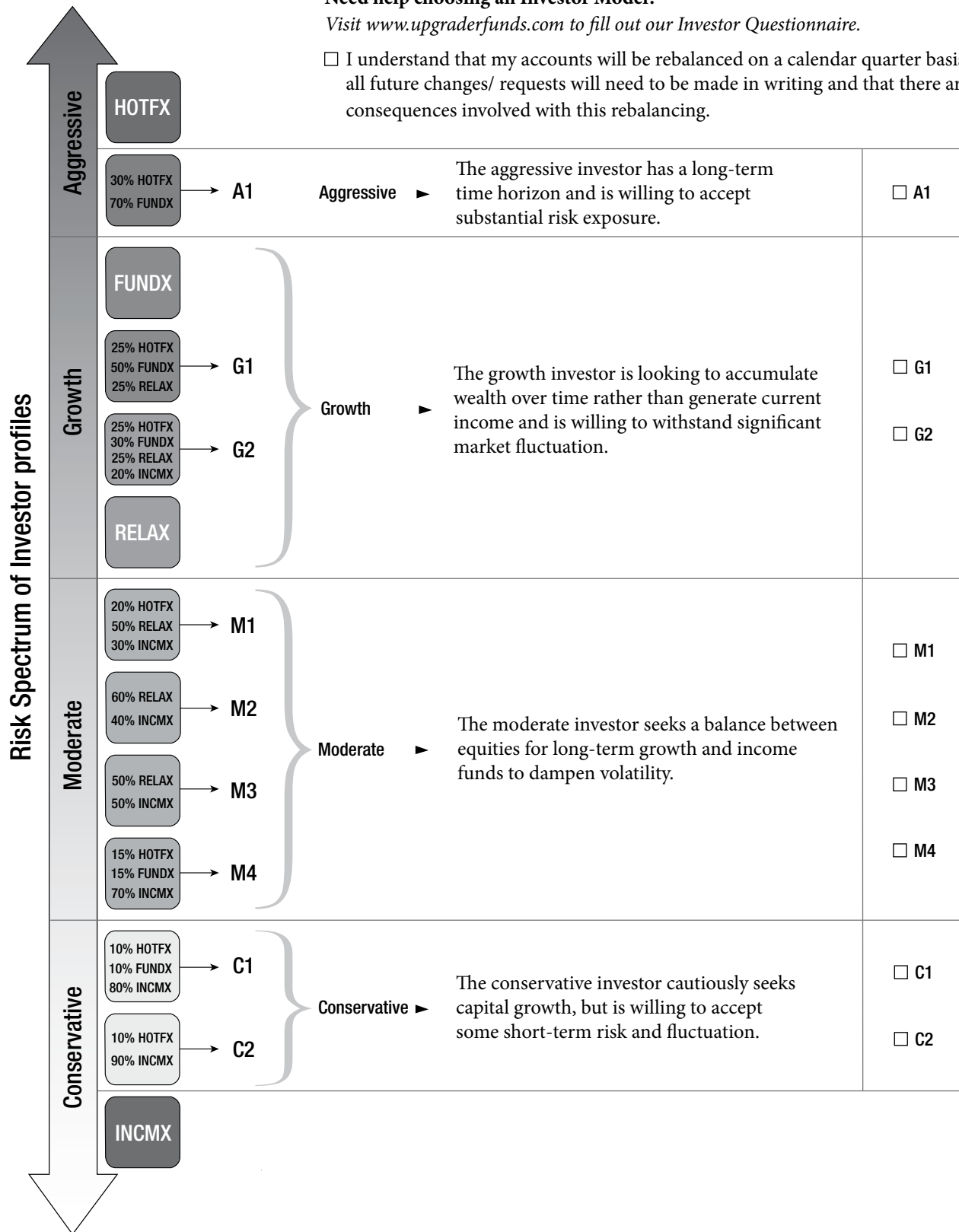
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In addition to the Upgrader Funds, there are 9 Investor Models that tactically combine 2 or more of the Upgrader Funds.

**Need help choosing an Investor Model?**

Visit [www.upgraderfunds.com](http://www.upgraderfunds.com) to fill out our Investor Questionnaire.

I understand that my accounts will be rebalanced on a calendar quarter basis, that all future changes/ requests will need to be made in writing and that there are tax consequences involved with this rebalancing.



QUESTIONS? | For more information

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**STEP 6****Beneficiary Information** *(If you need more space, please enclose a separate sheet of paper)***Primary**

%

**Name****Relationship****City****State****Zip Code****Social Security Number****Date of Birth****Primary**

%

**Name****Relationship****City****State****Zip Code****Social Security Number****Date of Birth****Secondary**

%

**Name****Relationship****City****State****Zip Code****Social Security Number****Date of Birth****Secondary**

%

**Name****Relationship****City****State****Zip Code****Social Security Number****Date of Birth**

Spousal Consent: If you name someone other than or in addition to your spouse as primary beneficiary and reside in a community or marital property state, including AZ, CA, ID, LA, NV, NM, TX, WA, and WI, your spouse must consent by signing below.

X	
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**QUESTIONS?**

For more information

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**STEP 7****Signatures**

I/We authorize U.S. Bank to honor these share drafts and to redeem sufficient shares in my account to cover payment of such checks. I understand that: (1) this privilege may be terminated at any time by the fund or the bank and that neither shall incur any liability for loss or expense or cost to me for honoring checks, or for effecting redemptions to pay checks, or for returning checks which have not been accepted; (2) checks drawn on a joint account will require the signature of one registered owner; (3) by signing this card I/we certify that each of the statements set forth on the purchase application are true and accurate.

I have received and understand the prospectus for the FundX Upgrader Funds (the "Funds"). I understand the Funds' investment objectives and policies and agree to be bound by the terms of the prospectus. Before I request an exchange, I will obtain the current prospectus for each fund. I acknowledge and consent to the householding (i.e. consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxies, and other similar documents. I may contact the Funds to revoke my consent. I agree to notify the Funds of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Funds and their transfer agent shall not be liable if I fail to notify the Funds within such time period. I certify that I am of legal age and have legal capacity to make this purchase.

The Funds, the applicable Fund, its transfer agent, and any officers, directors, employees, or agents of these entities (collectively "FundX Upgrader Funds") will not be responsible for banking system delays beyond their control. By completing sections 3C or 5A, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, NA, on behalf of the applicable Fund. FundX Upgrader Funds will not be liable for acting upon instruction believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient collected funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are dishonored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Funds' transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation.

I authorize the Fund to perform a credit check based on the information provided, if necessary.

**Under penalty of perjury, I certify that (1) the Social Security number or taxpayer identification number shown on this form is my correct taxpayer identification number, and (2) I am not subject to backup withholding either as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding. (3) I am a U.S. person (including a U.S. resident alien).**

**The IRS does not require your consent to any provision of this document other than the certification required to avoid backup withholding.**

X

Signature of Owner\*

Today's Date (MM/DD/YYYY)

Print Name of Owner

\*If shares are to be registered in (1) joint names, both persons must sign, (2) a custodian for a minor, the custodian should sign, (3) a trust, the trustee(s) should sign, or (4) a corporation or other entity, an officer should sign and print name and title on the space provided for the Joint Owner.

X

Signature of Owner\*

Today's Date (MM/DD/YYYY)

Print Name of Owner

Appointment as trustee accepted:  
U.S. Bank, NA

**STEP 8****SIMPLE IRA Employer Information**

\*If shares are to be registered in (1) joint names, both persons must sign, (2) a custodian for a minor, the custodian should sign, (3) a trust, the trustee(s) should sign, or (4) a corporation or other entity, an officer should sign and print name and title on the space provided for the Joint Owner.

**Employer (Company Name)**

**Employer Street Address**

**City**

**State**

**Zip Code**

**QUESTIONS?**

For more information

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**TIP ▶****Did you Remember to Include:**

- Social Security or Tax ID number in STEP 2?
- Birth date in STEP 2?
- Full name in STEP 2?
- Permanent street address in STEP 2?
- A Transfer IRA form if funding this account with assets from an existing IRA Account?
- Enclosed your check made payable to FundX Upgrader Funds?
- A voided check if you chose to enroll in an Automatic Investment Program or you selected any of the redemption options in Step 5?
- Signed your application in STEP 7?
- Enclosed additional documentation, if applicable?