



# FundX Conservative Upgrader Fund (RELAX)



*The Conservative Upgrader Fund aims to help you build wealth & mitigate volatility.*

**Seeks: long-term capital appreciation while seeking to reduce volatility.**

## Time-tested Strategy

Applies the principles of FundX's Upgrading approach to target stock and bond funds with strong recent returns.

## FUND FACTS

### MANAGER

**FundX Investment Group**

### SYMBOL / CUSIP

**RELAX / 360876304**

### INCEPTION DATE

**July 1, 2002**

### FEE SCHEDULE

**No Sales Load**

### Annual Expense Ratio

|                     |        |
|---------------------|--------|
| Gross expense ratio | 2.03%  |
| Fee waiver*         | -0.05% |

**Net expense ratio 1.98%**

(What you pay)

### MINIMUM INITIAL INVESTMENT

**\$1,000**

### FUND ASSETS

**\$60.1 Million**

## Seeks Growth & Stability

A classic balance of growth and stability: 60% in stock funds and 40% in our Flexible Income model (primarily bond funds).

## Who Should Invest

- Investors looking for the growth potential of a stock fund with the lower volatility of a fixed income fund.
- Investors who seek to participate in global stock and bond market trends and want the convenience of owning a balanced portfolio in just one fund.

## TOP 10 STOCK FUND HOLDINGS

| as of 9/30/2018           |       | % in portfolio |
|---------------------------|-------|----------------|
| iShrs Edge USA Mom Fac    | MTUM  | 8.2%           |
| Fidelity Blue Chip Growth | FBGRX | 7.5%           |
| TRPrice Blue Chip Gro     | TRBCX | 7.0%           |
| Laudus US Lg Cp Gr        | LGILX | 6.8%           |
| Fidelity Contrafund       | FCNTX | 6.6%           |
| iShrs Russell 1000 Gr Idx | IWF   | 6.2%           |
| PrimeCap Odyssey Gro      | POGRX | 6.2%           |
| TRPrice Growth Stock      | PRGFX | 6.1%           |
| Polen Growth Fund I       | POLIX | 5.8%           |
| Fidelity FloatingR Hi Inc | FFRHX | 4.0%           |

## Active & Diversified

Invests in core diversified stock funds, bond funds of various maturities, credit qualities and regions. Opportunistic exposure to total-return funds.

## FundX Investment Group

FundX has been managing fund portfolios for clients and foundations since 1969.

The firm uses its rules-based, global investment strategy to manage equity, fixed income, tactical, and sustainable portfolios for individuals, institutions and mutual funds.

## FIXED INCOME ALLOCATION

| as of 9/30/2018            | % in portfolio |
|----------------------------|----------------|
| Low Volatility Equity..... | 10.20%         |
| High Yield Bonds.....      | 10.10%         |
| Floating Rate.....         | 9.40%          |
| Strategic Bonds.....       | 7.70%          |
| World Bonds.....           | 1.80%          |

Fund holdings are subject to change at any time and are not recommendations to buy or sell any of the underlying funds

\*The contractual fee waiver will remain in effect until January 31, 2019.



# FundX Conservative Upgrader Fund (RELAX)

## HOW TO INVEST

RELAX is a no-load fund-of-funds that is available at most major brokers, including Charles Schwab and Fidelity, often for no transaction fee (NTF). The Fund is also available directly from our shareholder services for as little as \$1,000.

## MORE INFORMATION

Call 1-800-763-8639 or visit: [upgraderfunds.com](http://upgraderfunds.com)

## TO INVEST

Call 1-866-455-3863

Growth of a Hypothetical \$10,000 Investment



| PERFORMANCE %<br>to 9/30/2018 | Average Annual Total Returns |             |              |             |             |                    | Cumulative<br>Return Since<br>Inception<br>(7/1/02) |
|-------------------------------|------------------------------|-------------|--------------|-------------|-------------|--------------------|---|
|                               | 3<br>Month                   | YTD         | 1<br>Year    | 5<br>Year   | 10<br>Year  | Since<br>Inception |   |
| <b>RELAX</b>                  | <b>4.70</b>                  | <b>8.33</b> | <b>11.25</b> | <b>7.66</b> | <b>7.16</b> | <b>7.03</b>        | <b>201.60</b>                                       |
| S&P 500 Index                 | 7.71                         | 10.56       | 17.91        | 13.95       | 11.97       | 9.22               | 318.89  |
| Barc Agg Bond                 | 0.02                         | -1.60       | -1.22        | 2.16        | 3.77        | 4.10               | 92.11   |

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data quoted is current to the most recent quarter end; performance current to the most recent month end may be obtained by calling 866-455-3863. Returns shown are cumulative, unless otherwise noted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Returns for periods greater than one year are annualized.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 866-455-3863, or visiting [www.upgraderfunds.com](http://www.upgraderfunds.com). Read it carefully before investing.

While the funds are no-load, management fees and other expenses will apply. Mutual fund investing involves risk. Principal loss is possible. The FundX Upgrader Funds ("Funds") are considered "funds of funds" and an investor will indirectly bear the principal risks and its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than they would if they invested directly in the underlying funds. The Funds employ an "Upgrading" strategy whereby investment decisions are based on near-term performance, however, the Funds may be exposed to the risk of buying underlying funds immediately following a sudden, brief surge in performance that may be followed by a subsequent drop in market value. The Funds invest in underlying funds and these underlying funds may invest in securities of small companies, which involve greater volatility than investing in larger, more established companies, or they may invest in foreign securities, which involve greater volatility and political, economic and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Some underlying funds may use derivatives, which involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. The underlying funds may engage in short sales; an underlying fund's investment performance may suffer if it is required to close out a short position earlier than intended. Some underlying funds may borrow money for leveraging and will incur interest expenses.

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. The Barclay's Aggregate Bond Index is a market-capitalization-weighted index of investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities, with maturities of at least one year. You cannot invest directly in an index. While the fund may be available without a transaction fee at certain brokers, other fees and expenses may apply. Diversification does not assure a profit nor protect against loss in a declining market. Quasar Distributors, LLC, distributor

